The Rural Municipality of Mountain BY-LAW NO. 07/18

BEING A BY-LAW TO APPROVE THE TAX CREDIT COMPONENT OF THE COMMERCIAL INCENTIVE PROGRAM.

WHEREAS Sections 261.1 and 261.2 of *The Municipal Act* provide that a council may by by-law establish financial assistance programs in the form of tax credits for municipal taxes;

AND WHEREAS Council has approved the Commercial Incentive Program for the purpose of increasing assessment and industry within the municipality by means of offering a credit of the municipal taxes on construction, enhancement or restoration of businesses within the municipality;

NOW THEREFORE the Council of The Rural Municipality of Mountain enacts as follows:

- **1. THAT** a tax credit for municipal taxes be authorized under the Commercial Incentive Program, terms and conditions as attached hereto in Schedule 'A'.
- **2. THAT** eligibility for the tax credit be as provided in the Commercial Incentive Program Application, in the form attached hereto in Schedule 'B'.

DONE AND PASSED as a by-law of The Rural Municipality of Mountain at the L.U.D. of Birch River in the Province of Manitoba this <u>12th</u> day of <u>September</u>, 2018.

The Rural Municipality of Mountain

Marvin Kovachik Reeve

Paige Larocque Chief Administrative Office

Read a first time this 22^{nd} day of <u>August</u>, 2018. Read a second time this 22^{nd} day of <u>August</u>, 2018. Read a third time this <u>12th</u> day of <u>September</u>, 2018.